Mexican-Panuco Oil Company

English Oil Company S A

Capitalization—\$3,000,000 Par Value \$10

OFFICERS and DIRECTORS

Howard Willets, Pres. H. G. Curran, Vice-Pres. W. B. Lewis, Sec. & Treas.

HOLDINGS

Property of the Company consists of six leases in the Panuco Oil Field containing five producing wells now totalling 13,000 barrels a day. Other property owned comprises storage tanks, pipe lines, wharves, barges, loading racks and terminals.

> Listed and Traded in on New York Curb

A. E. Fitkin & Co.

Members N. Y. Stock Exchange 141 BROADWAY NEW YORK CITY

BOSTON

35.000 Onio Southern R. R. 18t 55 CH. 61 Dep. 10 shs. Great Western Constn. Co. 3 Instal. Paid. \$5.99 Iron Car Equipment 26 5% Scrip. \$37.36 Crown Hill Colliery Co. 1st Mtge.

DIVIDEND NOTICES 275th Consecutive Dividend ESTABLISHED 1784. The Bank of New York

National Banking Association

New York, March 16, 1920.

The Farmers' Loan and Trust Company

16, 18, 20 and 22 WILLIAM STREET, New York City.

Coupons and Dividends due in April are payable at this office on and after April 1st, 1920, as follows:

Birmingham Iron Company
Cayadutta Electric Railway Company
Chicago & North Western Railway Company
Equipment Trust Certificates, Series "B"
Commercial Cable Company
Commercial Cable Company Commercial Cable Company
Connellsville Water Company
Durham County, N. C. (Read 5s)
Durham County, N. C. (Court House 4½s)
Elizabethtown Water Co.
Harris County Texas, (Harrisburg Road Im-

provement 5s) Lackawanna Steel Company Mobile & Ohio Railroad Company, 1st Ex-

tension Mtge.

Muncie Water Works Company
New England Car Company, Trust Certificates, Series "A," New York, New Haven & Hartford Railroad Equipment
North Plainfield, Borough of
St. Louis Merchants Bridge Terminal Rail-

way Company St. Paul City Railway Company

St. Joseph Water Company Victoria (Texas), City of April 10th; 1920 Victoria (Texas), City of

Duluth-Superior Traction Company, on Pre-ferred Stock Twin City Rapid Transit Company, on Pre-Weyman-Bruton Company, on Preferred Stock Weyman-Bruton Company, on Common

W. Woolworth Co., on Preferred Stock Ernest Simons Manufacturing Co., on Pre-ferred Stock

TO HOLDERS OF CERTIFICATES OF DEPOSIT FOR EVANSVILLE & INDIANAPOLIS RAHLROAD COMPANY ITEST MORTGAGE SIX FER CENT BONDS, DUE JULY 1, 1924, AND EVANSVILLE & INDIANAPOLIS RAHLROAD COMPANY FIRST CONSOLIBONDS, DUE JANUARY 1, 1926, 18SUED UNDER AGREEMENT DATED JULY 9, 1914, BETWEEN THE COMMITTEE THEREIN NAMED AND THE HOLDERS OF SAID BONDS WHO SHOULD BECOME PARTIES THERETO:

12 shs. Denver Union Water Co. common.

13 shs. Denver Union Water Co. common.

14 shs. Denver Union Water Co. common.

15 shs. Denver Union Water Co. common.

16 shs. Denver Union Water Co. common.

17 shs. Denver Union Water Co. common.

18 shs. Denver Union Water Co. common.

19 shs. Denver Union Water Co. common.

10 shs. Unit Shs. Manhattan Beach Co.

12 shs. Denver Union Water Co. common.

12 shs. Denver Union Water Co.

12 shs. Denver Union Packet Co.

12 shs. Denver Union Packet Co.

12 shs. Denver U

MITTEE THEREIN NAMED AND THE HOLDERS OF SAID BONDS WHO SHOULD BECOME PARTIES THERETO:

NOTICE is hereby given that a Plan and Afreement, dated March 15, 1920, for the reorganization of Evansville & Indianapolis Radipted Committee under said Agreement dated July 5, 1914, as modified and amended, and that a copy of said Plan and Agreement has been fleed with The Farmers' Loan and Trust Company, the Depositary under said Agreement and Trust Company, the Depositary under said Agreement of July 9, 1914.

Any holder of a Certificate of Deposit issued under said Agreement of July 9, 1914.

May, within the thirty day period prescribed by said Agreement (which thirty days will expire on April 30, 1920), file with The Farmers' Loan and Trust Company, the Depositary, at its office, No. 22 William Street, New York City, a written notice of dissent from said Plan and Agreement, specifying the date or dates and the number or numbers of the Certificates of Deposit held by him. Unless holders of outstanding Certificates of Deposit issued under said Agreement of July 9, 1914, representing more than one-third in amount of said Evansville & Indianapolis Railroad Company First Mortage Bonds or more than one-third in amount of said Evansville & Indianapolis Railroad Company First Mortage Bonds or more than one-third in amount of said Evansville & Indianapolis Railroad Company First Mortage Bonds or more than one-third in amount of said Evansville & Indianapolis Railroad Company First Mortage Bonds or First Consolidated Mortagage Bonds or First Con

The Committee will act as Reorganization
Managers.
Copies of said Plan and Agreement, to
which reference is hereby made for a full
statement of the terms, conditions and provisions thereof, may be obtained from the said
Depositary.
Dated, New York, March 16, 1926.
HAROLD PALAGANO, Chairman.
WILLIAM B. CARDOZO,
ELLIS W. GLADWIN,
EDWARD H. LADD, JR.,
RAYMOND M. SMITH,
G. T. TOWNSEND,
Cemmittee.

DIVIDEND NOTICES

Office of The United Gas Improvement Co.
N. W. Corner Broad and Arch Streets,
Philadelphia, March 10, 1930.
The Directors have this day declared a quarterly dividend of two per cent. (\$1.00 sper share), payable April 15, 1920, to stockholders of record at the close of business March 31, 1920. Checks will be mailed.
L. W. MORRIS, Trequirer.

Britain Paying Her Way in World Trade

Returning Banker Declares

1st Mtg. 5% Bond, 1923.

\$5,000 St. Louis Merchants Bridge Co. 1st Mtg. 6% Bonds, 1929.

The wave of demand for the most luxurious textiles and appears to be subsiding. In various quarters of the market sellers are experiencing a new demand for medium priced goods. So far consuming public is shunning to Favor the west qualities of merchandise, as Corpn. common V. T. C.

15 shs. Great American Insurance Co. 15 shs. Great American Insurance Co. 10 shs. Union Tank Car Co. prefd. 637 shs. Dunn Petroleum Corpn. 2000 Coast & Lakes Contracting Corpn. 65 notes. April, 1917, Coupons. 21 shs. Green Bay & Western R. R. Co. 25 shs. Green Bay & Western R. R. Co. 12 shs. Green Bay & Western R. R. Co. 13 shs. Duluth, South Shore & Atlantic Ry, prefd. 16 shs. Ft. Wayne & Jackson R. R. 2 shs. Brayan Company. 117 shs. International Pulp Co. 15 shs. Ft. Wayne & Jackson R. R. 2 shs. Taryan Company. 117 shs. International Pulp Co. 15 shs. Duluth, South Shore & Atlantic Ry, prefd. 16 shs. Ft. Wayne & Jackson R. R. 2 shs. Taryan Company. 117 shs. International Pulp Co. 15 shs. Coast & Lakes Contracting Corpn. 25 shs. Great American Insurance Co. 25 shs. Great American Insurance Co. 25 shs. Great American Insurance Co. 26 shs. Great American Insurance Co. 27 shs. Brain Pulp Co. 27 shs. Duluth, South Shore & Atlantic Ry. Pulp Shs. International Pulp Co. 28 shs. Great American Insurance Co. 29 shs. Great American Insurance Co. 20 shs. Shs. Coast & Lakes Contracting Corpn. 28 shs. Great American Insurance Co. 20 shs. Electron and appears to be subsiding. In various quarters of the market subscible and appears to be subsiding. In various appea Ry, prefd.

16 shs. Ft. Wayne & Jackson R. R.
2 shs. Taryan Company.

117 shs. International Puip Co.
12 shs. Star Consolidated Mines Co.
4 shs. Denver Union Water Co. com-

DIVIDEND NOTICES

232nd Dividend

\$6,000 Standard Coal & Timber Co. Ist \$13,000 Col., San. & Hocking R. R. Genl. Mige. 4s. 1946.
\$1,310.63 Col., San. & Hocking R. R. Ist 6% Scrip.
\$200 Electric Co. (McKeesport, Pa.) 1st 55,1916.
\$15,000 Prescott & Ariz. Ry. 2d Inc. Bds., 1917.
\$151. \$15,000 Prescott & Ariz. Ry. 1st 6s S. F., 1918.
\$1,400 Pitts., Marion & Chic. Ry. 5% Regsid. Inc. Bds., 1907.
\$29 sha Pitts., Marion & Chic. Ry. 5% For Account of Executor: \$50,000 Lehigh & Eastern Ry. 1st 7s. 1998.
\$7,000 Elizabeth City & Norfolk R. R. 6% Inc. Bonds, 1917.
\$26,000 Kai., City. Wyandotte & N. W. R. R. 1st 5s. 1938.
\$36,000 St. Louis & Chic. Ry. 1st Convt. 5s (25) Col. (1st.) St. Louis & Chic. Ry. 1st Convt. 5s (25) Col. Ind'api's, Dec. & Westn. Ry. Inc. Mige. Cits.
\$35,000 Anchor Manfg. Co. 6% Mige., 1895. \$13,000 Ind'api's, Dec. & Westn. Ry. Inc. Mige. Cits.
\$35,000 Anchor Manfg. Co. 6% Mige., 1895. \$13,000 Ind'api's, Dec. & Westn. Ry. Inc. Mige. Cits.
\$35,000 St. Helena Gold Mine 10% Note, 1885.
\$35,000 Ohio Southern R. R. 1st 6s Ctf. of Dep. 10 shs. Great Western Constn. Co. 3 Instal. Paid. First Preferred Stock Dividend No. 17

The Directors of United Drug Co. have declared a regular quarterly dividend of 1% % on the first preferred stock of United Drug Co. payable May 1, 1920, to stockholders of record April 15th, 1920.

JAMES C. McCORMICK, Treasurer.

Boston, March 25, 1920.

> Livingston Refiners Corporation March 26, 1920.
>
> The usual quarterly dividend of two (2) per cent has been declared on the preferred stock of this corporation, payable April 10, 1920, to stockholders of record of April 1, 1920.
>
> Checks will be mailed by the transfer agent, The Guaranty Trust Company.

57.36 Crown Hill Colliery Co. 1st Mige.
Scrip.
Scrip.
25 shs. International Hydraulic Co.
100 shs. Brooklyn Ferry Co.
25 shs. East Side Bank.
20 shs. American Diesel Engine Co.
common.
86 shs. Gill Electric Co.
13 shs. Consumers Star Brewing Co.
33 shs. Hudson River Ore & Iron Co.
20 shs. Murray Hill Bank.
6 shs. N. Y. Wood Vulcantzing Co.
96 shs. Tradesmen's National Bank.
167 shs. North River Bank.
25 shs. Standard Cordage Co. Herman Livingston, Treasurer ... OFFICE OF
LOCKWOOD, GREENE & CO., Managers,
BOSTON, MASS.
PREFERRED STOCK.
The quarterly dividend of 1½ per cent
upon the preferred stock of WINNSBORO
MILLS has been declared, payable April 1,
1920, at the office of the transfer agents, the
New England Trust Company, Boston, Mass.,
to all stockholders of record at the close of
business March 28, 1920,
WINNSBORO MILLS,
Henry C. Everett jr., Treasurer.

New York, March 16, 1920.

The Board of Directors have this day declared a quarterly dividend of Five per cent. (5%) payable on and after April 1, 1920, to stockholders of record of March 22, 1920.

FRED'K C. METZ, Jr., Cashier.

HOLLY SUGAR CORPORATION

A COMMON STOCK.

The quarterly dividend of 2 per cent upon the common stock of WINNSBORO MILLS has been declared payable April 1, 1920, at the office of the Company, 60 Federal Street Boston, Mass. to all stockholders of record at the close of business March 26, 1920.

WINNSBORO MILLS.

Henry C. Everett jr., Treasurer.

A quarterly dividend of 1% per cent. covering the period from February 1, 1820, to May 1, 1920, has this day been declared on the preferred stock of the Holly Sugar Corporation. Said dividend is payable May 1, 1920, to stockholders of record April 15, 1920, to conclude the Board of Directors.

By order of the Board of Directors.

A. E. CARLYON, President.

March 29, 1922.

March 20, 1922.

March 10, 1920.

March 10, 1920.

The quarterly dividend of \$1.50 per share on the Preferred Stock and \$2.00 per share on the Common Stock will be paid April 15, 1920, to stockholders of record at the close of business on March 31, 1920.

March 20, 1922.

Business News

Now, Prosser Says

eturning Banker Declares
Borrowing of Permanent
Character Will Be Unnecessary in Next Fiscal Year

FOR the third time the Belgian acceptance credit of. \$40,000,000 was renewed yesterday. The renewal will run for three months and has been distributed among bankers on a different basis than formerly to meet the new conditions brought about by higher discount rates. Commercial bankers assert that no casing in money is in sight. Many banks are refusing to discount trade acceptances unless the names are exceptionally good. In the textile trade acceptances bearing the names of two jobbers are considered valueless by some at 7 per cent.

BALTIMORE—J. Weir Furniture Co.; J. Weir, furniture and floor coverings; York,
BALTIMORE—American Wholesale Corporation; M. G. Frazier, laces and embroideries, muslin underwear, handkerchiefs and neckwear; 354 Fourth Avanue,
BALTIMORE—American Wholesale Corp.; C. A. Miller, infants' cotton petticoats; 354 Fourth Avenue,
BALTIMORE—Joseph Rosenberg Co.; Joseph Rosenberg, general merchandise; Elks Club.
BALTIMORE—Samuel Friedenberg Co.; Samuel Friedenberg, mirs. of cloth caps; Pennsylvania.
BALTIMORE—Joseph Katz Co.; Joseph Katz, general merchandise; Pennsylvania.

BALTIMORE—Joseph Katz Co.; Joseph Katz, general merchandise; Pennsylvania, BALTIMORE—Lauer's; C. M. Behrend, cloaks, suits, dresses; The Annex, BALTIMORE—M. Greenberg, woolen piece goods; Aberdeen, BALTIMORE—Honarch Waist Co.; Jay Bank, sik waists; Pennsylvania Hotel. BALTIMORE—American Wholesale Corp.; G. V. Schort, notions; M. G. Frazler, muslin underwear; 254 Fourth Avenue. BALTIMORE—L. Stern Co.; L. Stern, general merchandise; York. BANGOR, Pa.—R. Steinmetz, furniture; Breslin. BINGHAMTON-Sisson Bros.-Welden Co.:

BANTON Department of the property of the prope

forced him to handle during the last two years.

Manufacturers of medium priced coats, suits and dresses report that their business has increased. One manufacturer whose price range is great asserts that the bulk of business is being done on garments that will retail around \$50, a medium price. Heretofore the average price has been higher in his experience.

BALTIMORE—Bernheimer Bros.; A. Delevie, upholstery, rugs, mattings, objectives, illow Broadway.

BALTIMORE—Bernheimer Bros.; A. Delevie, upholstery, rugs, mattings, objectives, intenting \$50 and \$160 and \$160

BETTONICAL OF THE ACT OF THE ACT

derwear and hoslery; Breslin.

PHILADELPHIA—Kohn, Adler & Co.; M. Adler, millinery; Aberdeen.
PHILADELPHIA—C. Horn & Co.; Charles Horn, furniture; Aberdeen.
PHILADELPHIA—Rauner's; Miss Weiss, jobs silk waists; 116 West Thirty-second Street; A. Fanti.
PHILADELPHIA—Stewart's; Miss B. Koenig, dresses; Mr. Goldberg, jobs dresses; 116 West Thirty-second Street; A. Fanti.
PHILADELPHIA—Stewart's; Miss B. Koenig, dresses; Mr. Goldberg, jobs dresses; 116 West Thirty-second Street; A. Fanti.
PHILADELPHIA—Stewart's; Miss B. Roenig, dresses; Mr. Goldberg, jobs dresses; 116 West Thirty-second Street; A. Fanti.
PITTSBURGH—Kaufman's Department Store; Miss M. E. Murphy, ready to wear; 126 Honodway.
PITTSBURGH—Rosenbaum Co.; A. E. Rogers, silks and cotton piece goods; care of 120 West Thirty-second Street.
PITTSBURGH—Rosenbaum Co.; Miss D. J. Long and P. L. Cohen, millinery, 116 West Thirty-second Street.
PITTSBURGH—Vogel & Snamen: G. W. O'Sullivan, Thos. F. and Chas. P. O'Sullivan, Thos. F. A. Gibney.
O'Sullivan, Thos. F. A. Gibney.
O'Sullivan, Thos. F. A. Gibney.
Poppe, Harry, and Meyer Marcus

nishing goods, etc.; care of 60 Worth
Street.
CHARLESTON, W. Va.—S. Oberlin; S.
Oberlin, ready to wear; 1270 Broadway.
CHARLOTTE, N. C.—Parker, Gardner Co.;
W. E. Parker, furniture; Pennsylvania.
CO.; W. M. Sporborg, general merchandise, women's ready to wear; 1150
Broadway.
CHICAGO—The Hub (Hy, C. Lytton & Sons); W. Lytton, men's, boys' clothing, The Annex.
Cumberland, Barron, furniture, etc.; Pennsylvania.
BICHMOND, Va.—Southern Wholesale
Dry Goods Co.; N. H. Johnson, secretary, Cumberland, Wakeful Wake

Berris Granten, Service and Company of the Company

Business Troubles

Petitions in Bankruptcy Petitions in bankruptcy filed yesterday the United States District Court were

1 Receivers in Bankruptcy

In New York County ton, et al.

Albrechtsen, Charles—S. Goldberg
Biller, Murray (Biller Sales Co.)

—Herman Behr & Co.....

Berger, Nathan, and Emil—P. Navigation Co.—Franklin Empire Gippsum Co.—Ebsary Fireproofing and Gypsum Black Company
Friedman, Joseph (Kingston Hardwaro Co.)—Fisk Rubber Co. of New York.
F. W. Oettinger Corp.—Ko An Import and Export Co., Inc... Friedel, James, and Benjamin Pollak (De Luxe French Pastry Co.)—B. Rutstein & Sons Co., Inc.

With these unsettled conditions every man buys only silks that sell. The buying public wants BEAVER SILKS - and buys them.

Identified by Rope-Weave Selvage.



FINANCIAL MEETINGS

Selling Agents for U. S. Government Cartridge Cloth.

Railway Company,
Pierre and Fort Pierre Bridge Railway
Company, and Fort Pierre Bridge Railway
Company, and
The Dy Pue, Ladd and Eastern Railroad
The Annual Rail Road Bridge Company,
in considering a line of the payment to each
of said company of the payment to each
of said company of the payment to each
of said companies; and obligations of
each of said companies; and will raifly
the action of its Board of Directors authorizing such purchases upon such terms
and conditions.

The further purpose of said meeting will
be the election of Directors and the transaction of such other business as may come
before said meeting.

Transfer books will be closed on Friday,
March 12, 1920, at the close of business
on that day and will be reopened on
Wednesday, April 14, 1920.

By order of the Board of Directors.

Dated Chicago, Illinois, January 21, 1939.

WILLIAM H. FINLEY, President.
JOHN D. CALIDWELL, Secretary.